

Memorandum of Agreement between

the Commonwealth of Massachusetts and the Commonwealth of Connecticut

Concerning the Connecticut River

WHEREAS, the Commonwealth of Massachusetts and the Commonwealth of Connecticut have entered into a compact for the joint regulation of the Connecticut River, dated January 2, 1890;

WHEREAS, the State of Connecticut has proposed to amend the compact by adding thereto a provision relating to the regulation of the Connecticut River;

WHEREAS, the State of Connecticut has proposed to add a new article to the compact relating to the regulation of the Connecticut River;

WHEREAS, the State of Connecticut has proposed to add a new article to the compact relating to the regulation of the Connecticut River;

Now, therefore, the Commonwealth of Massachusetts and the Commonwealth of Connecticut do hereby agree:

That the State of Connecticut shall add the following article to the compact:

"Article VI. The State of Connecticut agrees to regulate the Connecticut River, so far as may be necessary, for the purpose of preventing floods, and to do all in its power to prevent such floods; and the State of Massachusetts agrees to do all in its power to assist the State of Connecticut in the regulation of the Connecticut River, so far as may be necessary, for the purpose of preventing floods, and to do all in its power to assist the State of Connecticut in the regulation of the Connecticut River, so far as may be necessary, for the purpose of preventing floods."

That the State of Connecticut agrees to do all in its power to prevent such floods, and the State of Massachusetts agrees to do all in its power to assist the State of Connecticut in the regulation of the Connecticut River, so far as may be necessary, for the purpose of preventing floods.

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Given at Boston,

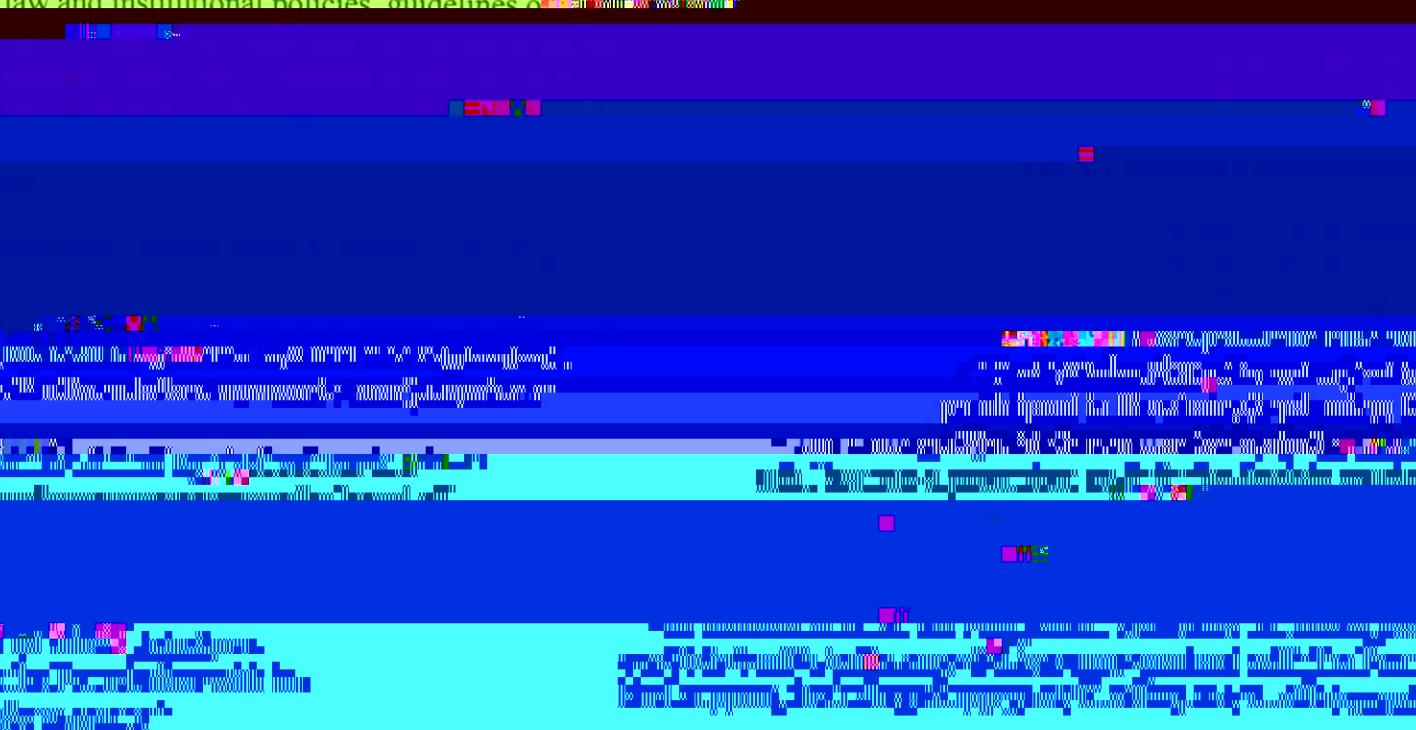
The Foundation's Relationship to the Institution

- The Gadsden State Cardinal Foundation is a separately incorporated 501(c)(3) organization.

The Gadsden State Cardinal Foundation is a separate entity from Gadsden State Community College. It is prohibited by law for the Foundation to have any financial or administrative control over the College. The Foundation may provide restricted or unrestricted funds to the president of the College in compliance with state law and institutional policies, guidelines or procedures. The Foundation may also provide restricted or unrestricted funds to the president of the College for the sole purpose of compensating, and employees.

evaluation of all its employees.

- The Gadsden State Cardinal Foundation may provide restricted or unrestricted funds to the president of the College in compliance with state law and institutional policies, guidelines or procedures.



College Foundation

The College Foundation is a separate entity from the College. It is a non-profit organization that receives gifts from individuals, foundations, corporations, and other entities. The Foundation's purpose is to support the College's mission and programs. It provides funding for scholarships, research, faculty development, and other initiatives. The Foundation also oversees the College's endowment, which is used to support the College's financial needs. The Foundation is governed by a Board of Directors, which includes representatives from the College, the Foundation, and the community.

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The College Foundation may serve as an instrument for ancillary activities for the College, such as purchasing, developing, or managing real estate for College student housing, or retirement communities. It also may hold licensing agreements and other intellectual property.

Contributing gift funds to the College, the Oklahoma State Foundation, or the College Foundation.

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Exhibit 1



financial reporting cycle.
condition, operating results, and program activities of Gadsden State
subject to inspection and periodic audit by the Chancellor and his/her
representatives. All audit reports shall be submitted to the Board during the certified
and transmitted to the President and the Chancellor of the Department of Postsecondary

timely basis in the College's

- The books, records, financial statements, and other documents of the Cardinal Foundation are subject to inspection and audit by the Foundation's auditors.

access to the system upon request to the audited financial statements

must be reviewed by the College's
Education.

- The Gadsden State Foundation

g alumni in accordance with requirements of the Family Education

records and information concerning

Gadsden will comply with the Gramm-Le

Biley Act (P.L. 106-102), as amended, and the H

federal Trade Commission's Safeguards Rule (16 CFR

inconvenience to any student and/or College customer.

- If the Gadsden State Cardinal Foundation sub-contracts with a third party for any :

The principal may qualify a provider of facilities and personnel to perform services under contract, upon written agreement of the parties.

• Facilities

• All facilities shall be maintained in good condition and shall be kept clean and sanitary.

• Occupants shall not damage or deface any property of the school or any other person or organization.

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• Students

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Agreement

